

Members of the CDM Executive Board
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08 April 2009

Dear Members of the CDM Executive Board,

Issuance Request for review – 0043 Lucélia Bagasse Cogeneration Project (LBCP)

The DOE is requested to clarify how for several months in 2007 the electricity generation values stated in the spreadsheet of the monitoring report are a summation of three values, while the electricity generation is measured by two meters.

Please find below our response to the issue raised as part of the issuance request for review for this project.

The electricity generated by the project per month (i.e. the meter readings) is informed by the concessionaire to the project developer as stated below. The project developer utilizes the meter readings to generate the sales invoices to the various clients.

The Project sells electricity to one or more clients in the same month, thus the total generation of the Project in a defined period (e.g. month), measured either by the main meter or the backup meter is equal to the sum of all invoices of the same period.

Therefore, the reason why for several months in 2007, the electricity generation values stated in the spreadsheet of the monitoring report are a summation of either two, three or four values is that during these months the electricity generated was sold to several (two, three or four) consumers. Each customer is sent a separate invoice. The sum of the sale invoices generated in the respective month equals the total electricity generation measured either by the principal meter (M1) or the back-up (M2).

Below is a table that details this information (Please refer to the excel file attached for further information on the calculations):

Month	Meter reading (MWh) ¹	Sales Invoices			Difference between meter reading and electricity sold (MWh)	Comments
		Invoice number	Addressed to	Amount of Electricity sold		
Sep-07		007.004	BUNGE ALIMENTOS S/A	2,450.16		

¹ Concessionaire Daily Generation Report (until April 2008) and Operational Report (since May until Dec)

Directors

Bruce Michael Usher *Canadian / American* Thomas Byrne *Irish* Patrick James Browne *Irish*

Company Secretary

Patrick James Browne *Irish*

Registered in Republic of Ireland No. 317038

Month	Meter reading (MWh) ¹	Sales Invoices			Difference between meter reading and electricity sold (MWh)	Comments
		Invoice number	Addressed to	Amount of Electricity sold		
		007.005	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	668.09		
		007.006	CROMEX S/A	55.00		
		007.007	TEKA TECELAGEM KUEHNRIK S/A	875.51		
	4,048.76			4,049	0.00	Sum of invoices = meter readings)
Oct-07		007.476	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	238.47		
		007.477	BUNGE ALIMENTOS S/A	2,713.44		
		007.479	GALERA CENTRAIS ELETRICAS S/A	1,000.00		
	3,951.91			3,952	0.00	Sum of invoices = meter readings)
Nov-07		007.805	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	1,306.67		
		007.806	BUNGE ALIMENTOS S/A	2,629.44		
		007.807	TOCANTINS ENERGETICA S/A	96.33		
	4,032.45			4,032	0.00	Sum of invoices = meter readings)
Dec-07		007.919	COMERCIAL COMERCIALIZADORA DE ENERGIA ELETRICA LTDA	3,000.00		
		007.920	GALERA CENTRAIS ELETRICAS S/A	1,434.12		
	4,434.12			4,434	0.00	Sum of invoices = meter readings)
Jan-08	0	-	-	0.00		
Feb-08	0	-	-	0.00		
Mar-08	0	-	-	0.00		
Apr-08		645	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	174.139		
	174.14			174	0.00	Sum of invoices = meter readings)
May-08		1145	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	2,858.578		
	2,858.58			2,859	0.00	Sum of invoices = meter readings)
Jun-08		1928	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	3,455.15		
	3,455.15			3,455	0.00	Sum of invoices = meter readings)
Jul-08		2577	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	3,326.71		
	3,326.71			3,327	0.00	Sum of invoices = meter readings)
Aug-08		3532	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	3,514.57		
	3,514.57			3,515	0.00	Sum of invoices = meter readings)
Sep-08		4570	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	2,834.66		

Month	Meter reading (MWh) ¹	Sales Invoices			Difference between meter reading and electricity sold (MWh)	Comments
		Invoice number	Addressed to	Amount of Electricity sold		
		5598	NESTLE WATERS BRASIL-BEBIDAS E ALIMENTOS LTDA	712.80		
	3,547.46			3,547	0.00	Sum of invoices = meter readings)
Oct-08		5599	NESTLE WATERS BRASIL-BEBIDAS E ALIMENTOS LTDA	735.57		
		5600	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	2,476.01		
	3,216.19			3,212	-4.61	Difference due to change to summer time on 18th October.
Nov-08		6432	CENTRAIS ELETRICAS MATOGROSSENSES S/A-CEMAT	736.18		
		6433	NESTLE WATERS BRASIL-BEBIDAS E ALIMENTOS LTDA	712.80		
	1,445.58			1,449	3.40	Compensation of October difference
Dec-08		6981	REDE COMERCIALIZADORA DE ENERGIA	1,090.73		
	1,089.51			1,091	1.21	Compensation of October difference (total compensation = 4.61 which balances the totals)
TOTAL	39,095.12			39,095.12	0.00	Totals balanced

We hope that the information provided adequately addresses the concerns raised.

Yours sincerely

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