



REVIEW OF THE PROJECT ACTIVITY

“Sichuan Heishui Zhawo No.1 Hydropower Project” (2909)

At its fifty-third meeting the Board could not register the project activity “Sichuan Heishui Zhawo No.1 Hydropower Project” (2909) as the project participant and the DOE (BVC) have failed to substantiate the additionality of the project activity, in particular, the suitability of the recoverable value of the previous capital expenditures (‘market fair value’) of the incurred tangible costs, as required by EB41, Annex 45, paragraph 7 and the CDM Glossary of terms (p28).
