

CDM - Executive Board



EB 50 Report Annex 41

Annex 41

Registration

Scope of the review on "Guohua Wulate Zhongqi Phase I 49.5 MW Wind farm Project" (2597)

- 1. The Board agreed to undertake a review of the project activity "Guohua Wulate Zhongqi Phase I 49.5 MW Wind farm Project" (2597).
- 2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the proposed project activity, through an assessment of the investment analysis as the Board's concerns regarding the suitability of the tariff as indicated in paragraph 48, EB49 report has not been adequately addressed by the DOE i.e. the DOE has not confirmed that there was a reduction in applicable tariffs between 2002 and the start date of the project activity and if so whether a higher tariff could be considered an E- policy or whether any such reductions could be a comparative advantage for more emissions intensive technology. The highest tariff applied in the province in 2006 was 0.579 Yuan/kWh (including VAT), if this is applied throughout the whole project lifetime the project IRR would be 8.64%, crossing the benchmark.

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