



Maria Soledad Requejo/HQ/IFC 12/14/2006 12:04 PM

To HYDROPOWER@9011912226834658@FAX, cc Louis M Vos/HQ/IFC, Binoy Mishra/HQ/IFC, Pedro Ergueta/HQ/IFC, Susan O. Nocer/HQ/IFC, bcc

Subject Disbursement #1 Hydropower #23833-IND

Dear Client,

This is to confirm that value date December 15, 2006, we will disburse INR 367,859,960 to the account indicated on your Request for Loan Disbursement No. 1 dated December 5th, 2006. We also confirm that the interest rate set has been set at 10.945%.

Below is a copy of the swift message for your reference.

Best regards,

Soledad

===== C O P Y O N L Y =====

* Outgoing *

MT: 103 Single Customer Credit Transfer Sender: IFCW INTERNATIONAL FINANCE CORPORATION WASHINGTON DC

Receiver: HSBCIN HONGKONG AND SHANGHAI BANKING CORPO MUMBAI FIN /FINIFC /HSBCINBBXXX/

Owner: IFC Stage: Pre-Int

Input: TERMINAL/

Internal Priority: Normal Next Activity: Verify /C000 /090643/2006-12-13 17:13:55

----- :20:Sender's Reference: 23833 IND :23B:Bank Operation Code: CRED :32A:Interbank Settled Amount: 06-12-15 INR *367,859,960.* :50A:Ordering Customer: IFCWUS33XXX INTERNATIONAL FINANCE CORPORATION WASHINGTON DC /019294024001 IFCWUS33XXX :53A:Sender's Correspondent: INTERNATIONAL FINANCE CORPORATION WASHINGTON DC /019294024001 IFCWUS33XXX :57D:Account with Institution: UTI BANK LTD, P.M. ROAD BRANCH, FORT, MUMBAI, INDIA RTGS-IFSC CODE UTIB0000004 /15581 DODSON-LINDLOM HYDRO POWER PRIVATE LIMITED :59:Beneficiary Customer: RUPEES DEBT ACCOUNT PROJECT NO. 23833 IND DISBURGEMENT NO.1 SHA :70:Remittance Information: /BNF/COVER FUNDS FOR THIS PAYMENT //WILL BE RECEIVED FROM :71A:Details of Charges: :72:Sender to Receiver Information: