

CDM - Executive Board



EB 49 Report Annex 9

Annex 9

Registration

Scope of the review on "Heilongjiang Wuerguli Wind Power Project" (2152)

- 1. The Board agreed to undertake a review of the project activity "Heilongjiang Wuerguli Wind Power Project" (2152).
- 2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the proposed project activity, through an assessment of the investment analysis, in particular, the suitability of lower tariff considered in the investment analysis and the reason for gradual reduction of tariff applicable to similar projects over the past number of years. The tariff given until September 2007 to the wind projects in the province was 0.72 RMB/kWh (incl. VAT) and the application of this higher tariff in the investment analysis would yield a project IRR above the benchmark.

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| Project | EB 49, Annex 9, | Decision Class: Ruling |
|---------|-------------------|---------------------------------|
| 2152 | 11 September 2009 | Document Type: Scope of Review |
| | | Business Function: Registration |