

PILC/2006/
18th February, 2006

M/s. Bharathi Priya Consultant Private Limited
274 A Dr. Ambedkar Road
Velandipalayam
Coimbatore – 641 025

Dear Sirs,

Sub: Assignment for Consultancy Services with respect to CDM Project
for our Wind Mills at Tamil Nadu.

This has reference to our discussions on the above subject. As explained, our Board has recently decided to put up 4 numbers of Wind Mills with a total capacity of 5.8 MW capacity in the State of Tamil Nadu on a staggered basis.

As the projects are entitled to the benefits of Carbon Credit under the Clean Development Mechanism (CDM) under Kyoto Protocol in respect of units generated for these machines, we propose to assign the consultancy work related to this matter to you, as per the broad terms & conditions discussed with you, which are detailed below:

Scope of Services:

- = Develop Project Design Document (PDD) in accordance with CDM guidelines for 4 Numbers of Wind Mill with a total capacity of 5.8 MW to be installed in Tamil Nadu.
- = Collect all relevant inputs for development of the above document
- = Assist GEL, if required, during validation / verification of the project.

Fee:

- Rs.4.5 lacs for PDD development, payable
- = 50% after submission of draft PDD
 - = 30% after submission of final PDD
 - = 20% after validation

Please note that the above work would be subject to income-tax deduction at source, as applicable. Travel and Conveyance expenses at actuals would be reimbursed on production of supportings.

Time Schedule:

- = Input collection – within 1 month of the receipt of order.
- = Draft PDD submission – within 2 months of order
- = Final PDD submission – within 4 months of order.

Condition:

Time is the essence of this contract and please note that the contract would be deemed to be cancelled if the draft PDD is not delivered within 4 months of the receipt of order.

Kindly acknowledge receipt of this engagement letter in token of your acceptance and let us have your work schedule, at the earliest.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED

P. C. Sekaria
P C SEKSARIA
Director

Accepted
For BHARATHI PRIYA CONSULTANT
PRIVATE LIMITED

S. J. Jeyaraj
Director

PATSPIN INDIA LIMITED

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