

M N KRISHNAN

From: "S Chithra" <S.Chithra@in.ey.com>
To: "M N KRISHNAN" <mnkrishnan@kilburnchemicals.com>
Sent: Monday, December 18, 2006 6:21 PM
Attach: RABS EL Exhibits B+C.pdf; CDM_Engagement Letter_Kilburn_18 Dec.pdf
Subject: Re: CDM Project

Dear Mr. Krishnan

Thanks for your response. I got your message that you were travelling so no worries at all.

We are fine with the terms. Just one thing, effective from 1 Dec 06, Annexures 1 and 2 of the engagement letter have been replaced by Exhibits B and C. I would request you to kindly go through the revised engagement letter enclosed herewith.

The changes in the EL are highlighted in blue. Please note that Section 5.0 of the EL was earlier contained in 'Annexure 1, F: Other provisions - Point 12'

Kindly go through the EL and revert whether the hard copies of the same can be sent across to you for signature.

Thanks, and extremely sorry for extra work in checking contents of exhibits B and C as its a firmwide modification in structuring the terms and conditions.

Let me know if you have any clarifications,

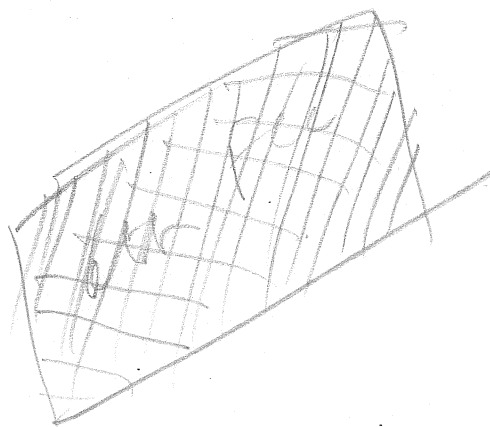
regards

ERNST & YOUNG ®
Ernst & Young Pvt. Ltd

Chithra Srinivasan
Manager

Risk and Business Solutions
BRS * ESS * FIDS * F&PM * TSRS

Phone: +91 - 22 - 6665 5218	Mobile: +91 - 98193 00020
Assistant: Laura Taylor	Phone: +91 - 22 - 6665 5254
Fax: +91 - 22 - 2282 6000	URL: http://www.ey.com/in



"M N KRISHNAN"
<mnkrishnan@kilburnchemicals.com>

To "S Chithra" <S.Chithra@in.ey.com>

12/19/2006

12/18/2006 01:18 PM

Please respond to
"M N KRISHNAN" <mnkrishnan@kilburnchemicals.com>

.cc

Subject CDM Project

Dear Ms.Chitra,

I am sorry that I could not get back to you the whole of last week on the above subject.I was away on tour to Delhi.

Our management has given approval based on the terms you had proposed which are as follows:

- Fixed fee for both the Projects as detailed in your offer sent earlier: 12 Lakhs
- Success fee: 7.5% as per the other terms set out in your offer.

Please confirm if this is fine and send us your engagement letter so that we can proceed further.

Best Regards,

M.N.Krishnan

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