



**CERTIFIED TRUE COPY OF THE BOARD RESOLUTION AT ITS MEETING
HELD ON 25TH DAY OF JULY, 2005**

The Chairman informed the Board that as the Company has been expanding in its operations, it is necessary that steps are taken to reduce the cost of production by investing in green power generation and also bring in innovative methods to utilize the resources of company for sustainable development.

A lengthy discussion took place on various options keeping the above object in mind, and it was unanimously decided that the Company sets up a Wind Electric Generator (WEG) for generation of green power which can be utilized in the plant by wheeling the power from the power generation site.

Chairman mentioned that the present analysis of the returns from the project is close to 14% which is less than the present WACC of the company. The 'Board' discussed on the financial/commercial/technical and economic viability of the Wind Electric Generator (WEG) Project and it was agreed unanimously that setting up of Wind Electric Generator (WEG) Project will be of may not be financially attractive to the Company.

The Chairman informed to the board members that various negotiations are taking place at Global level on climate change initiatives and the associated environment funds that will be available as a result of implementing of Wind power generation under clean & green technology.

To make the WEG Project viable, Chairman also mentioned to the board members that the Company is likely to get the benefits of the Clean Technology (the modalities and procedures have to be explored) and the monetary benefits will be claimed as and when the modalities and procedures are finalized by the different Government authorities.

The Chairman also stated the returns of the Wind Power project will improve above company's WACC with the help of Green funds making project viable and some lands have been identified in Suzlon Devarkulam Wind Farm Site in Tirunelveli District, TamilNadu and the details of the land was placed before the Board. This was discussed in detail and the following resolution was passed.



"RESOLVED that the Company is to acquire land situated in Suzlon Devarkulam Wind Farm Site in Tirunelveli District, TamilNadu and Shri.S.K. Jalan, Managing Director, Shri.V. Vanchi, Director, Shri.P.S. Venkatesh, President, Shri.M.N. Krishnan, Vice President-Works and Shri.R. Radhakrishnan, Vice President – Commercial & Secretary of the Company be and are hereby authorized individually or jointly to sign and execute all documents, agreements, contracts, tenders, applications, sale deed, purchase orders, land documents and empowered to negotiate and settle the terms of purchase of land, make payments for the land and registration related matters, represent and deal with suppliers, agents, sub-agents, contractors, sub-contractors, all Government Departments, Quasi-Govt., banks, institutions, electricity board, companies, firms, individuals and any other form of organizations in the name and on behalf of the company."

"Certified to be true"

KILBURN CHEMICALS LTD.,



**S.K. JALAN,
MANAGING DIRECTOR.**