





October 10, 2002

Mr. B.D. Garg
President
Jindal Aluminium Limited
Jindal Ngar, Tumkur Road
Bangalore – 560 073

Togo hom his Togo hom this especiment bouts objections the Millo.

Sub:- Carbon Emission Reduction Units generated by your 6.60 MW Wind Farm in Karnataka

Dear Mr. Garg,

I am forwarding you a draft agreement of the transfer of CERs for which, we hope we will be able to make a good realization for your project, which shall result in an additional revenue stream of cash generation from your 6.60 MW Wind Farm project for a period of 10 years.

Kindly accord your concurrence to the draft agreement and on receiving the same, we shall send you the final agreement for your signature.

The earlies we could move forward, the faster we could start realizing sale of CERs.

Thanking you,

Yours faithfully,

For Enercon (India) Limited

Yogesh Mehra Managing Director

Encl: a.a.

ENERCON (INDIA) LIMITED

✓ Regd. Office: Kolsite House, Plot No. 31, Shah Industrial Estate, Veera Desai Road, Andheri (West), Mumbai - 400 053.

Phone: 91-22-6924848 Fax: 91-22-6730085

Plant : 87-B, Silver Industrial Estate, Bhimpore, Daman-India. Phone : 0260 / 263219 + 263220 + 262593 Fax : 0260-263008