



INDUSTRIAL PROMOTION AND INVESTMENT CORPORATION OF ORISSA LIMITED
(A Government of Orissa Undertaking)
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No. SJ-JAL-34/ 36/17

DI 10.1.2003

*Adst
To be in
file*
The Managing Director,
IDCO
IDCO Towers
Janpath, Bhubaneswar.

Sub Proposal of M/s Jindal Aluminium Ltd (JAL) to set up
a Steel Complex at Kalinga Nagar, Duburi

Dear Sir,

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M/s JAL intends to set up a 3.5 lakh tonnes of Steel and 1 lakh tonnes of Iron Pipe manufacturing facilities at Kalinga Nagar Industrial Complex in Duburi. The estimated investment of around Rs. 400 crores (approx). JAL is the largest secondary Aluminium Extrusions manufacturer of the country, having manufacturing facilities near Bangalore. The annual turn over of the company and its associates are in the region of Rs. 400 crores. JAL Officers visited Duburi Industrial Complex and met Principal Secretary Steel & Mines, Principal Secretary Industries, Managing Director IDCO and discussed about their above proposal.

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The company has now requested in their letter dt 5.12.02 (copy enclosed) for allocation of land in the Duburi Industrial Complex and earmarked the land behind M/s Industries. Taking in to account, the guide lines of Orissa State Pollution Control Board on the provisioning of the green belt and the solid disposal, it is recommended that the company may be allotted 600 acres of land as per the map enclosed. The following special terms and conditions may be stipulated while signing the agreement for land

1. The commercial production of the above manufacturing facilities, if approved, should commence within 4 years from the physical possession of the land.
2. The company should obtain NOC from Orissa State Pollution Control Board within 6 months.
3. A suitable condition in the land agreement may be stipulated to assume the land and impose financial penalty if the project is not implemented within the above stipulated period.

Thanking you.

Yours faithfully,

Sd/-
(Prayabanta Pattnaik)
Chairman cum Managing Director

Encl a/a

