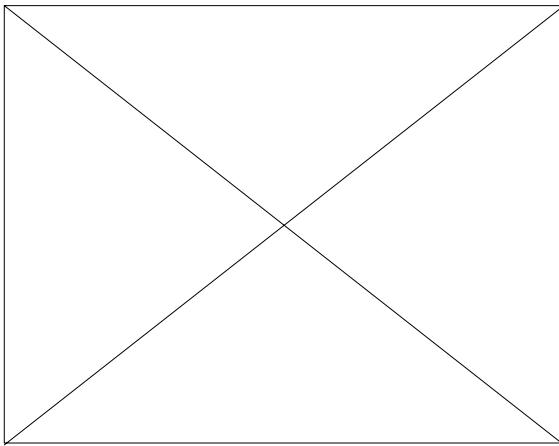




This information comes from Jiangxi Development and Reform Commission on the 11th day (of August, 2004) reported by the reporter.



The bus-bar tariff of hydropower projects will be regulated.

The bus-bar tariff for newly commissioned hydropower projects connected to the grid of the county should basically be 0.25 RMB/kWh and for already commissioned ones which formerly obtain a bus-bar tariff over 0.28 RMB/kWh the tariff should be controlled and even lowered to some extent.

Meanwhile, some locally favorable tariff policies must be cancelled.

PP's comments: based on the above policy, the highest and also the most conservative bus-bar tariff that the Project can get is 0.28 RMB/kWh.
