



REVIEW OF THE PROJECT ACTIVITY

Fuel Free Electricity to Grid (1331)

At its thirty-eighth meeting the Board could not register the project activity submitted for registration by the DOE (BVC Holding SAS) because the project participant and DOE failed to substantiate the additionality of the project activity, in particular the suitability of the benchmark due to the return on equity element of the weighted average cost of capital calculation and that benefits of the CDM were seriously considered in the decision to invest in the project activity.
