



Rohit
Lohia/RABS/Delhi/ErnstYoung/IN

01/25/2008 12:11 PM

To

cc

bcc

Subject Fw: CSR / CDM

Dipankar Ghosh



▲ 03/09/2004 06:56 PM

To: sushilmaroo@jindalsteel.com
cc: Rajesh Miglani/RABS/Delhi/ErnstYoung/IN@EYI-AP
Subject: CSR / CDM

Dear Mr. Maroo:

You'd recall our meeting at your office few months back, when you discussed Corporate Sustainability Reporting (CSR).

Just curious to know if there's any development on Jindal Group's initiative on such public reporting.

Having completed the Dr. Reddy's and Jubilant's assignments last year, this year we are helping ONGC on development of their first Corporate Environmental Report, the maiden initiative by oil & gas sector in India. Steel and power sectors in India are yet to follow suit.

We also touched upon **Clean Development Mechanism(CDM) / Carbon Credits**, the opportunity for Indian industry to leverage benefits from Kyoto Protocol. If you can spare some time in the next few days, may we come over and discuss further on this at your convenience?

In the meanwhile, I am enclosing a short update for your reference.

Warm regards,
Dipankar.

P.S. Pls note that my e-mail ID has recently changed to "dipankar.ghosh@in.ey.com"

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Rohit
Lohia/RABS/Delhi/ErnstYoung/IN

01/25/2008 12:09 PM

To

cc

bcc

Subject Fw: CDM project at Raigarh

----- Forwarded by Dipankar Ghosh/RABS/Delhi/ErnstYoung/IN on 01/24/2008 02:54 PM -----

Dipankar Ghosh



▲ 12/11/2004 04:00 PM

To: sushilmaroo@jindalsteel.com, cbssengar@jspl.com
cc: Rajesh Miglani/RABS/Delhi/ErnstYoung/IN@EYI-AP
Subject: CDM project at Raigarh

Dear Mr. Maroo:

As discussed, we are pleased to enclose our proposal (in the form of an engagement letter) for climate change advisory services for the proposed 2x25 MW Waste Heat Recovery Power Project from Non-recovery Coke Oven at Raigarh.

Should you need any clarification, please feel free to contact me or Rajesh.

Warm regards,
Dipankar.

----- Forwarded by Dipankar Ghosh/RABS/Delhi/ErnstYoung/IN on 12/11/2004 03:50 PM -----



Rajesh Miglani

12/10/2004 07:38 PM

To: sushilmaroo@jindalsteel.com

cc: praveen@jindalsteel.com, cbssengar@jspl.com, Dipankar Ghosh/RABS/Delhi/ErnstYoung/IN@EYI-AP

Subject: CDM

Dear Mr. Maroo,

It was nice meeting with you and your team this evening.

As discussed, I am enclosing template of the letter & brief ppt. for your reference.

Warm Regards

Rajesh Miglani
Manager-ESS
Ernst & Young
B-26, Qutab Institutional Area
New Delhi-110016
Tel. No.: 91 11 5159 4251 (D)
Cell : 91 9810888024

To know more about "Environment and Sustainability Services" of Ernst & Young, please check out:
http://www.ey.com/global/content.nsf/india/ESS_-_overview



**Rohit
Lohia/RABS/Delhi/ErnstYoung/IN**

01/25/2008 12:13 PM

To
cc
bcc
Subject

Dipankar Ghosh



▲ 02/16/2005 01:36 PM

To: sushilmaroo@jindalsteel.com
cc: Rajesh Miglani/RABS/Delhi/ErnstYoung/IN@EYI-AP
Subject:

Dear Mr. Maroo:
Today is 16th Feb - Kyoto Protocol globally comes into force from today!!!
Indded a good day to start the CDM assignment for your project.
Rgds :-)

Dipankar.



Rohit
Lohia/RABS/Delhi/ErnstYoung/IN

01/25/2008 12:13 PM

To

cc

bcc

Subject Fw: Latest update on CDM project on waste heat recovery

Dipankar Ghosh



▲ 04/19/2005 12:09 PM

----- Forwarded by Dipankar Ghosh/RABS/Delhi/ErnstYoung/IN on 01/24/2008 02:56 PM -----

To: sushilmaroo@jindalsteel.com
cc: Rajesh Miglani/RABS/Delhi/ErnstYoung/IN@EYI-AP
Subject: Fw: Latest update on CDM project on waste heat recovery

Dear Mr. Maroo,

Just wanted to share with you that the Meth Panel of UNFCCC, at its fifteenth meeting concluded recently, has recommended to the Board for OSIL methodology (NM0031-rev2) approval. As a result, Executive Board at their next meeting, proposed on 14th to 15th May, is likely to accept the recommendations of Meth Panel (Please see the enclosed file). E&Y is CDM advisor for this project and the methodology has been developed by E&Y. We would also like to share with that this remarkable success has been achieved after strenuous efforts of our team for a period of last few months.

Applicability Criteria for NM0031-rev2 is as below:

- The methodology is applicable to CDM project activities that are based on the use of in-situ waste heat streams, for the generation of electricity that (1) displaces imports of electricity from the grid to the industrial facility where the project is implemented, and (2) displaces alternative electricity generation system (e.g. captive power plant).
- The methodology applies to industrial facilities where no planned capacity expansions are anticipated within the project boundary for the duration of the crediting period of emission reductions.
- The methodology is applicable where information regarding fuel sources for power generation on the grid is available for use by the project participant and where the grid capacity and generation mix would not change much over the project crediting period.

We feel prima facie that NM0031 rev 2 will be applicable to your project as well, which in that case is great news for both you and E&Y.

Best Regards,
Dipankar

[attachment "Meth15_rep_ext.pdf" deleted by Dipankar Ghosh/RABS/Delhi/ErnstYoung/IN]



Rohit
Lohia/RABS/Delhi/ErnstYoung/IN

01/25/2008 12:13 PM

To

cc

bcc

Subject Fw: JSPL CDM project : Methodology approval ACM0004

Dipankar Ghosh



▲ 07/20/2005 05:27 PM

To: sushilmaroo@jindalsteel.com
cc: Rajesh Miglani/RABS/Delhi/ErnstYoung/IN@EYI-AP
Subject: JSPL CDM project : Methodology approval ACM0004

Dear Mr. Maroo:

The consolidated methodology for waste heat recovery (ACM0004) has finally been approved by UNFCCC Executive Board and is now published in th UNFCCC website. Accordingly, we have initiated the work - Rajesh is already in touch with Mr. Senger to plan site vist, requirement of project info, etc.

We would, however, require a formal confirmation from you that we can start the assignment and raise the first invoice for downpayment. A line as per return mail would be sufficient.

Best rgds,
Dipankar

This is the link to the UNFCCC page:
<http://cdm.unfccc.int/EB/Meetings/020/eb20repan12.pdf>

This is the document:
[attachment "ACM0004.pdf" deleted by Dipankar Ghosh/RABS/Delhi/ErnstYoung/IN]

----- Forwarded by Dipankar Ghosh/RABS/Delhi/ErnstYoung/IN on 07/20/2005 05:09 PM -----



Rajesh Miglani

07/18/2005 04:40 PM

To: sushilmaroo@jindalsteel.com

cc: Dipankar Ghosh/RABS/Delhi/ErnstYoung/IN@EYI-AP

Subject: Methodology approval

Dear Mr. Maroo,

Pl. see mail below received from TUV-Sudd. NM0031 rev-2 got approved as Approved Consolidated methodology(ACM-004).

We are expecting the information to come in the public domain in a day or two.

Pl. suggest as when can we meet to discuss on the path forward for existing CDM assignment.

Best Regards

Rajesh Miglani

----- Forwarded by Rajesh Miglani/RABS/Delhi/ErnstYoung/IN on 07/18/2005 04:32 PM -----



"Rumberg, Michael"
<Michael.Rumberg@tu
ev-sued.de>

07/12/2005 07:39 PM

To: "Rajesh Miglani" <Rajesh.Miglani@in.ey.com>
cc: "Dipankar Ghosh" <Dipankar.Ghosh@in.ey.com>, "Sunil Kathuria"
<skathuria@tuvindia.com>
Subject: AW: Methodology approval

Dear Rajesh,

NM90 and NM91 got approval.

In addition NM31rev2, NM87 and NM88 got approved as ACM004

Best regards

Michael

-----Ursprüngliche Nachricht-----

Von: Rajesh Miglani [mailto:Rajesh.Miglani@in.ey.com]

Gesendet: Dienstag, 12. Juli 2005 15:58

An: Rumberg, Michael

Cc: Dipankar Ghosh

Betreff: Methodology approval

Dear Mr. Rumberg,

Do you have any idea on the methodologies approved during the recent EB meeting?

Best Regards

Rajesh Miglani