

AMBIKA SOLVEX LIMITED, INDORE
BALANCE SHEET AS AT 31ST MARCH 2005

	SCHEDULE	AS AT 31.03.2005 RUPEES	AS AT 31.03.2004 RUPEES
I. SOURCES OF FUNDS			
A. SHARE HOLDERS' FUND			
Share Capital	A	28125000	23125000
Share Application (Pending Allotment)		50900000	17949000
Reserve & Surplus	B	65526465	38307451
		144551465	79381451
Secured Loans	C	266872365	145779187
Unsecured Loans		6002466	6002466
		272874831	151781653
TOTAL SOURCES		417426296	231163104
II. APPLICATION OF FUNDS			
A. FIXED ASSETS			
Gross Block	D	266516568	109540421
Less Depreciation		65728378	52924416
Net Block		200788190	56616005
Add: Capital Work in progress		12368466	0
		213156656	56616005
B. INVESTMENTS	E	489378	300000
C. CURRENT ASSETS, LOANS & ADVANCES			
Inventories	F	190292186	158682727
Sundry Debtors	G	55145367	39514585
Cash & Bank Balances	H	33527943	18614854
Loans & Advances	I	67212200	61424582
		346177696	278236748
LESS: CURRENT LIABILITIES & PROVISIONS	J	130830452	98873237
NET CURRENT ASSETS		215347244	179363511
D. DEFERRED TAX LIABILITIES		(11598902)	(5163682)
E. MISCELLANEOUS EXPENDITURE	K	31920	47270
[To the extent not w/o]		417426296	231163104
TOTAL APPLICATION	U		
Accounting Policies & Notes to Accounts			

The Schedules referred to above and notes attached form an integral part of the Accounts.

As per our report of even date attached
for **V. BOMB & COMPANY**
Chartered Accountants

V.K. BOMB

Partner

Date: 1st September, 2005
Indore



FOR AND ON BEHALF OF THE BOARD

DIRECTOR

DIRECTOR

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