

*V. BOMB & CO.*

CHARTERED ACCOUNTANTS

**V. K. BOMB** M. COM, FCA

411, APOLLO TOWERS

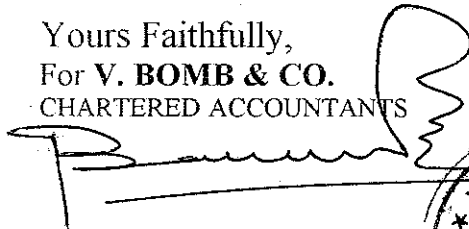
2, M. G. Road, INDORE - 1

Ph, ( O ) 2519134, ( R ) 2532582

**To Whomsoever It May Concern**

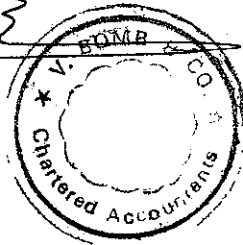
This is certify that M/S Ambika Solvex Limited with Registered Office at 304, Satyageeta Apartments, 90/47, Sneh Nagar Main Road, Indore – 452001, Madhya Pradesh, has not taken any loan from any financial institutions/Banks for funding of its CDM project at Jaora titled as “**Biomass based renewable energy project in a Solvent Extraction Plant, India**”. This is also to certify that the project (at Jaora) has been funded only through internal accruals of the company. This is also to certify that there is no pubic funding involve in this projects.

Yours Faithfully,  
For **V. BOMB & CO.**  
CHARTERED ACCOUNTANTS



**V. K. BOMB**  
**PARTNER**

M. No. 72430



Place: Indore

Date: 12.09.2007