

**REVIEW OF THE PROJECT ACTIVITY****19.27 MW Grid connected wind electricity generation project by KPR Mills in Tamil Nadu” (1042)**

At its thirty-fourth meeting the Board agreed to register the project activity if the project participant and the DOE (BVC Holding S.A.) submit a revised PDD and a corresponding revised validation report, which includes:

- (i) A clear description of the evolution of TUFS and its availability to the project activity;
- (ii) Separate investment analysis for each of the two investment decisions (phase 1 and 2 respectively phase 3 and 4) made in the implementation of the project activity, including the assumption of TUFS being available for phase 3 and 4 and confirmation of the appropriate benchmark for each decision;
- (iii) Sensitivity analysis corresponding to each investment decision; and
- (iv) If applicable, a recalculation of the expected amount of CERs.

At its thirty-seventh meeting the Board could not register the project activity because the corrections submitted by the DOE and project participant have failed to demonstrate that additionality of the project activity, in particular as the corrections submitted do not confirm the appropriate benchmark for the first investment decision and do not assess the likelihood of an increase of generation output and its impact on the financial viability of the project activity.
