

**United Nations** Framework Convention on Climate Change

## VOLUNTARY CANCELLATION CERTIFICATE

## **Presented to:**

CDM Project 0427: Electricity generation at 8 MW captive power plant using enthalpy of flue gases from blast furnace operations of Kalyani Steels Limited, in Karnataka state of India.

## **Reason for cancellation:**

Saarloha Advanced Materials Private Limited (Saarloha), a Kalyani Group Company, is manufacturer of Engineering Grade Steel with low carbon/ GHG (Scope 1 and 2) footprint than normal BAU steel making (referred as Green Steel as defined by Saarloha) under the brand name "K" and "K plus". In order to achieve Carbon Neutrality for steel produced (101 MT) during Financial 2022-23 under brand name "K plus" (i.e. steel having zero residual Scope 1 and zero Scope 2 emission at manufacturing premises - gate to gate), Saarloha has opted to offset its residual GHG footprint by purchase and voluntary cancellation of 21 CERs equivalent to 21 tonne(s) of CO2." for 101 MT of Steel manufactured thru EAF route.



## Number and type of units cancelled

Start serial number: IN-5-170830668-1-1-0-427 End serial number: IN-5-170830688-1-1-0-427 21 CERS Equivalent to 21 tonne(s) of CO2

The certificate is issued in accordance with the procedure for voluntary cancellation in the CDM Registry. The reason for cancellation included in this certificate is provided by the canceller.