

**Annex 24****Registration****Scope of the review on****“Installation of Natural Gas based package cogeneration systems at industrial facilities in Gujarat by Gujarat Gas Company Limited (GGCL), India” (2948)**

1. The Board agreed to undertake a review of a project activity “Installation of Natural Gas based package cogeneration systems at industrial facilities in Gujarat by Gujarat Gas Company Limited (GGCL), India” (2948).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the project activity through an assessment of the:
 - (a) Suitability of the benchmark to the project activity as the internal company benchmark (16%) has not been applied for similar projects with similar risks by the same company in line with the requirements of paragraph 14, Guidelines on the Assessment of Investment Analysis;
 - (b.) The appropriateness of the residual values applied for each project; and
 - (c) Why sensitivity analysis has not been conducted with monthly payments, being a significant input value.

Project 2948	EB 53, Annex 24, 26 March 2010	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
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