

**Annex 33****Registration****Scope of the review on  
“Liaoning Beipiao Beitazi I Wind Farm Project” (2830)**

1. The Board agreed to undertake a review of the project activity “Liaoning Beipiao Beitazi I Wind Farm Project” (2830).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to determine the additionality of the project activity through an assessment of:
  - (a) The differences between the calculations of the spreadsheets submitted (i.e., “*Sensitivity Analysis-Change of tariff-20090709*” and “*IRR-Beipiao Windfarm-20090709*”) with respect to the type of electricity tariff used;
  - (b) The suitability of the tariff applied in the investment analysis, 0.544 RMB/kWh (including VAT), considering that there are higher tariffs issued in Liaoning province (0.61 RMB/kWh, including VAT) and as the project IRR crosses the benchmark when such higher tariff is applied to this project activity. Further, the Board’s concerns regarding the suitability of the tariff as indicated in paragraph 48, EB49 report has not been adequately addressed by the DOE, i.e. the DOE has not confirmed that there was a reduction in applicable tariffs between 2002 and the start date of the project activity and if so whether a higher tariff could be considered an E- policy or whether any such reductions could be a comparative advantage for more emissions intensive technology.

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Project 2830	EB 52, Annex 33, 12 February 2010	<b>Decision Class:</b> Ruling <b>Document Type:</b> Scope of Review <b>Business Function:</b> Registration
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