

**Annex 28****Registration****Scope of the review on  
“Hunan Yongzhou Hydro Bundled Project” (2796)**

1. The Board agreed to undertake a review of the project activity “Hunan Yongzhou Hydro Bundled Project” (2796).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to determine the additionality of the project activity through an assessment of the suitability of the tariff applied in the investment analysis, 0.28 RMB/kWh including VAT, considering that there are higher tariffs issued in Hunnan province (such as 0.37 RMB/kWh, including VAT), and as the IRR crosses the benchmark when such higher tariff is applied to one out of the bundle of four projects in this project activity.

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Project 2796	EB 51, Annex 28, 12 February 2010	<b>Decision Class:</b> Ruling <b>Document Type:</b> Scope of Review <b>Business Function:</b> Registration
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