

**Annex 47****Registration****Scope of the review on  
“10 MW bundled Luni.III & Luni.II hydroelectric projects for a grid system at Sri Sai  
Krishna Hydro Energies Private Limited in Kangra District, Himachal Pradesh” (2698)**

1. The Board agreed to undertake a review of the project activity “10 MW bundled Luni.III & Luni.II hydroelectric projects for a grid system at Sri Sai Krishna Hydro Energies Private Limited in Kangra District, Himachal Pradesh” (2698).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the project activity through an assessment of the investment analysis, in particular, the:
  - (a) Suitability of the assumed plant load factor (PLF), as insufficient information has been provided on the calculation of the PLF of 50% and whether it is specific and appropriate for the project activity;
  - (b) Application of an inflation rate to the O&M costs while other parameters are fixed, as although the IRR does not cross the benchmark even when no escalation in O&M costs is considered, the impact of simultaneously applying the correct PLF and fixed O&M cost is not known.

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