

**Annex 16****Registration****Scope of the review on****“Waste Heat Recovery based Captive Power Project of Adhunik Metaliks Limited” (2507)**

1. The Board agreed to undertake a review of the project activity “Waste Heat Recovery based Captive Power Project of Adhunik Metaliks Limited” (2507).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the:
 - (a) Additionality of the project activity through an assessment of:
 - (i) The description of the project activity in line with the paragraphs 59 and 64 of VVM;
 - (ii) The appropriateness of investment comparison, in particular, difference in the electricity output of the baseline and the project activity; and
 - (iii) The accuracy of equity NPV calculations carried out for investment comparison analysis; and
 - (b) Application of the methodology through an assessment of:
 - (i) The exclusion of coal-fired boilers and DRI Kiln of AML from the project boundary;
 - (ii) The suitability of identified baseline scenario, in particular, how the identified baseline alternative provides output equivalent to the project activity in accordance with the ACM0012 version 02; and
 - (iii) Exclusion of monitoring parameters such as: the enthalpy and steam flow rate of each boilers, the rate of waste gas used by each units, the electricity generated by the diesel generators set, and the electricity imports from the grid.

Project 2507	EB 49, Annex 16, 11 September 2009	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
-----------------	---------------------------------------	--