

**Annex 56****Registration****Scope of the review on  
“Zhejiang Wenling Donghaitang Wind Power Project” (2449)**

1. The Board agreed to undertake a review of the project activity “Zhejiang Wenling Donghaitang Wind Power Project” (2449).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to determine the additionality of the proposed project activity, through an assessment of the investment analysis, in particular, the method of income tax calculation used, as it has not been substantiated that the treatment of loan interest complies with the national guidance on income tax calculation. The treatment of tax could impact the project IRR in accordance with the guidance of the Executive Board.

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