

**Annex 42****Registration****Scope of the review on
“Santa Cruz I Hydroelectric Power Plant” (2405)**

1. The Board agreed to undertake a review of the project activity “Santa Cruz I Hydroelectric Power Plant” (2405).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to determine the additionality of the project activity through an assessment of the applied benchmark of 12% as this rate is used to determine tariffs; therefore, it cannot be interpreted as a benchmark rate below which no investment would occur.

Project 2405	EB 48, Annex 42, 17 July 2009	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
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