

**Annex 40****Registration****Scope of the review on****“Rialma Companhia Energética III S/A. – Santa Edwiges III Small Hydro Power Plant – Small Scale CDM Project” (2165)**

1. The Board agreed to undertake a review of the project activity “Rialma Companhia Energética III S/A - Santa Edwiges III Small Hydro Power Plant - Small Scale CDM Project” (2165).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to determine the additionality of the project activity through an assessment of the investment analysis as the approaches used by the PP in the sensitivity analysis, for tariff and total investment, are not accepted by the DOE.
