



Annex 37

Registration

**Scope of the review on
“BHL Palia Kalan Project” (1184)**

1. The Board agreed to undertake a review of the project activity “BHL Palia Kalan Project” (1184)
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover an assessment of the additionality of the project activity in particular to determine the appropriateness of the calculation of the WACC and the decision to conduct the investment analysis over a ten year period.

- - - - -