

**Annex 46****Registration****Scope of the review on
“Kunak Bio Energy Project ” (1014)**

1. The Board agreed to undertake a review of the project activity “Kunak Bio Energy Project ” (1014).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover an assessment to determine the appropriateness and completeness of the investment analysis, in particular the method of validation of the benchmark rate and the validity of the IRR calculations.
