



Annex 14

**Scope of the review on
“ARAPUtanga Centrais ELétricas S. A. - ARAPUCEL -
Small Hydroelectric Power Plants Project” (0530)**

1. The Board agreed to undertake a review of the project activity “ARAPUtanga Centrais ELétricas S. A. - ARAPUCEL - Small Hydroelectric Power Plants Project ” (0530).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover an assessment of the additionality of the proposed project activity in particular with respect to substantiation of the investment barrier.

- - - - -