



United Nations
Climate Change Secretariat

Nations Unies
Secrétariat sur les changements climatiques

Mr. Rama Chandra Reddy
World Bank Carbon Finance Unit
1818 H Street N.W.
Washington, D.C. 20433
USA

Date: 20 December 2012
Reference: 2012-193-S
Direct line: +49 228 815 1687

Sent by e-mail to: rreddy1@worldbank.org

Re.: Crediting period of a programme of activity (PoA) and a component project activity (CPA)

Dear Mr. Reddy,

Thank you for your letter, received on 14 November 2012, which has been made available to the CDM Executive Board.

On behalf of the Chair of the Board, I would like to thank you for your communication about crediting period of a programme of activity (PoA) and a component project activity (CPA).

I would like to clarify that a PoA shall be updated every seven years (every 20 years for an A/R PoA), counting from the date of its registration, and a fixed or renewable crediting period may be chosen for each CPA. In the case of a CPA with a renewable crediting period, the first renewal of the CPA shall be conducted seven years after the start date of the crediting period of the CPA. For more details, please refer to paragraph 46 (c) of the report of the seventieth meeting of the Board.

In addition, I would like to emphasize that in taking this decision, the Board took into account input received from many stakeholders through communication channels such as “Direct communication with the Board”, “Call for public input” on PoA issues in addition. Furthermore, the sixth CDM Roundtable and the Designated Operational Entity (DOE) Forum (Bonn, 11 and 12 October 2012) also provided inputs for the amendments on the PoA requirements.



Page 2

I hope this letter suitably address all your concerns.

Yours sincerely,

Andrew Howard
Secretary to the CDM Executive Board