



United Nations
Climate Change Secretariat

Nations Unies
Secrétariat sur les changements climatiques

Ms. Joëlle Chassard
World Bank Carbon Finance Unit
1818 H Street N.W.
Washington DC. 20433
USA

Date: 21 June 2012
Reference: 2012-103-S
Direct line: +49 228 815 1687

Sent by e-mail to: koppermann@worldbank.org

Re.: Implementation schedule for VVS Track

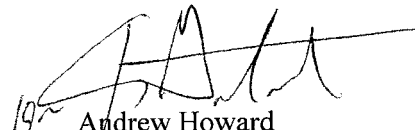
Dear Ms. Chassard,

Thank you for your letter received on 26 April 2012, which has been made available to the Chair of the Board.

While your concerns regarding the timeline are understood, it is important to note that the transition to the new standards and procedures requires significant preparatory and implementation work on behalf of the Board and its support structure. In addition the maintenance of two tracks considerably reduces the efficiency of the support structure, in particular the secretariat and the designated operational entities. For these reasons, notwithstanding the details provided in your letter, I would like to inform you that your request for revision will not be formally tabled before the Board. I will however, share your suggestions with the Board.

I hope this letter suitably addresses all your concerns.

Yours sincerely,



Andrew Howard
Secretary to the CDM Executive Board