

Nature has always tries to adopt “balancing mechanism”. As long as the changes made to it, are consequences of “natural” life cycle, its fine. But if the changes made are forcible or additional to natural life cycle, then the recuperative mechanism will take longer than expected time. At times, during the process some changes made to the nature become irreversible.

The “climate change” as observed by various scientists across the world is inevitable. The reason for this “climate change” has many explanations. Every explanation has its own counter arguments made by same fraternity i.e. scientists. In spite of such numerous arguments and counter arguments, one of the reasons behind the faster “climate change” is due to increase of manmade generation of GHGs. This has attracted majority of the population and got convinced, may be due to it’s vide publicity given by many including the political personnel in various international forums.

There are many other gases which can cause global warming but the efforts to reduce the six GHGs through the effective market based incentive mechanism through Kyoto protocol is still evolving and learning many lessons in its overall control. It’s prudent to mention here that in my experience with CDM in past 5 to 6 years, I have seen many businessmen still trying to understand what is the CDM mechanism is all about. I am not saying about non-technical business personnel. The CDM has gathered so much enthusiasm in the business fraternity just because of its high potential market in the name of sustainability development and truly speaking, it is working and giving positive results, in spite of hue and cry from some faction of people who opposing it. There is no such other market based incentive which gathered so much support from developing countries. The CDM is promoting the sustainability activities around the project areas which is a welcome step.

I, very strongly support this CDM mechanism should continue for next ten years at least and can still be very well keep updating its branches of improvement.
