VROM

Carbon Asset Management Sweden AB
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APPROVAL
OF VOLUNTARY PARTICIPATION IN A CLEAN DEVELOPMENT MECHANISM PROJECT

THE STATE OF THE NETHERLANDS, ACTING THROUGH THE MINISTRY OF HOUSING, SPATIAL PLANNING AND THE ENVIRONMENT (VROM), being the Designated National Authority for the Clean Development Mechanism (CDM), hereby confirms that:

(i) The State of the Netherlands has ratified the Kyoto Protocol on 31 May 2002;
(ii) It participates in the CDM on a voluntary basis;
(iii) It authorizes Carbon Asset Management Sweden AB as a project proponent in the project "Qinghai Jinshaxia 70 MW Hydro Power Project" in China, developed under Article 12 of the Kyoto Protocol of the United Nations Framework Convention for Climate Change;
(iv) This approval covers the requirements of paragraphs 33 and 40(a) and (f) of the CDM Modalities and Procedures.

Reference: 2007SN02A

Date: [illegible]

Place: The Hague, The Netherlands

On behalf of the Designated National Authority for CDM in the Netherlands,

Hugo von Meijenfeldt
Director International Affairs