

**Declaration of Approval****"20 MW Nasulo Geothermal Project (Philippines)"**

To whom it may concern,

THE STATE OF THE NETHERLANDS ACTING THROUGH THE NETHERLANDS' MINISTRY OF HOUSING, SPATIAL PLANNING AND THE ENVIRONMENT (VROM), being the national authority for the Clean Development Mechanism (CDM), hereby declares that it:

- (i) Has ratified the Kyoto Protocol on 31 May 2002;
- (ii) Participates voluntarily in CDM project activity "20 MW Nasulo Geothermal Project (Philippines)";
- (iii) Is committed to comply with the remaining eligibility requirements, as outlined in Decision 17/CP.7 of the Marrakesh Accords;
- (iv) May use an agreed amount of Certified Emission Reductions (CERs) resulting from the project activity and issued in accordance with the relevant provisions, to contribute to compliance with part of its commitment under Article 3, paragraph 1 of the Kyoto Protocol after it has fulfilled the remaining eligibility criteria; and

Finally, the State of the Netherlands declares that for the purchase of CERs resulting from this project activity, public funding of the State of the Netherlands is involved. It confirms that this funding does not result in a diversion of official development assistance and is separate from and not counted towards the financial obligations of the State of the Netherlands in that respect.

Reference: DGM/IMZ/2005205590

Date: 30 NOV. 2005

Place: The Hague, The Netherlands

For VROM in its capacity as designated national authority for the CDM.

  
Yvo de Boer  
(Director International Environmental Affairs)

## Letter of Authorization

Pursuant to the Agreement between the State of the Netherlands, acting through the Ministry of Housing, Spatial Planning and the Environment (VROM) and the International Bank for Reconstruction and Development (IBRD), establishing the IBRD-Netherlands CDM Facility, dated 15 April 2002 and amended on 18 December 2003, through which the IBRD assists VROM in acquiring Emission Reductions generated by CDM Project activities:

The IBRD is authorized to negotiate and sign, as trustee of the IBRD-Netherlands CDM Facility for the benefit of VROM, Emission Reductions Purchase Agreements (ERPAs) with project companies. ERPAs entered into shall provide for Emission Reductions to be transferred or issued to the order of VROM.

Bearing in mind the aforementioned I herewith state:

That the Government of the Netherlands authorizes the IBRD, acting as Trustee of the IBRD-Netherlands CDM Facility, to participate in the CDM project activity "20 MW Nasulo Geothermal Project (Philippines)" as Project Participant.

Reference: DGM/IMZ/2005205588

Date: 30 NOV. 2005

Place: The Hague, The Netherlands

For VROM in its capacity as designated national authority for the CDM.

  
Yvo de Boer  
(Director International Environmental Affairs)