



MINISTRY FOR THE ENVIRONMENT AND
TERRITORY
DEPARTMENT FOR ENVIRONMENTAL RESEARCH AND
DEVELOPMENT
DR. CORRADO CLINI
DIRECTOR GENERAL

To whom it may concern
DNA ref.: L1015/RAS/2006

Object: Written Approval for the Moldova Energy Conservation Projects No.1 and No.2; Argentina Olavarria Project; and Nepal Biogas Projects No.1 and No.2

Italy, acting through the Italian Designated National Authority (Italian Ministry for the Environment and Territory, Department for Environmental Research and Development), hereby declares that:

- (i) Italy ratified the Kyoto Protocol on 31 May 2002;
- (ii) Italy participates voluntarily in the Clean Development Mechanism;
- (iii) in accordance with the guidance on multilateral funds issued by the Executive Board contained in the CDM glossary of terms (specifically, the definition of "Approval by Parties involved"), Italy hereby approves and authorises the voluntary participation of the International Bank for Reconstruction and Development as Trustee of the Community Development Carbon Fund ("CDCF")¹ as a project participant in the following projects (the "Project Activities"):
 - o Moldova Energy Conservation Projects No.1 and No.2
 - o Argentina Olavarria Project
 - o Nepal Biogas Projects No.1 and No.2;
- (iv) Italy recognises that the International Bank for Reconstruction and Development, as Trustee for the CDCF, is the focal point for the Project Activities with respect to all communications with the Executive Board and the United Nations Framework Convention on Climate Change.

Done at Rome, on 17 October 2006

For the Italian Ministry for the Environment and Territory, Dep. for Environmental Research and Development

(Corrado Clini)

¹ A carbon fund operated by the International Bank for Reconstruction and Development as Trustee. The following are Participants in the first and only tranche of the CDCF: (Governments) Government of Austria, Regional Government of Brussels (Belgium), Government of Canada, Government of Italy, Government of Luxembourg, Government of the Netherlands, Government of Spain, Regional Government of Wallonia (Belgium); (companies and organizations) BASF, Daiwa Securities SMBC Principal Investments, EdP, Endesa, Fuji Photo Film Co. Ltd., Göteborg Energi AB, Hidroeléctrica del Cantábrico, IBRD as Trustee of the Danish Carbon Fund, Idemitsu Kosan, KfW, Nippon Oil Corporation, Okinawa Electric Power Co., Rautaruukki, Gas Natural, Statkraft Carbon Invest AS, Statoil ASA, Swiss Re.