



**SAMPLE AS A COURTESY
VALID LETTER OF APPROVAL ATTACHED IN SPANISH**

**Written Approval for the project “Facilitating reforestation for Guangxi Watershed
Management in Pearl River Basin” (version GIFDCP01)**

The Government of Spain, acting through the Spain's Designated National Authority
(*Interministerial Commission presided by General Secretary for Prevention of Pollution and
Climate Change*), hereby declares that:

- (i) Spain ratified the Kyoto Protocol on 31/05/2002;

Spain participates voluntarily in the Clean Development Mechanism (CDM);

- (iii) in accordance with the guidance issued by the Executive Board contained in the
CDM glossary of terms, Spain hereby approves and authorizes the voluntary
participation of the International Bank for Reconstruction and Development as
Trustee of the BioCarbon Fund ("BioCF")¹ as a project participant in the
“Facilitating reforestation for Guangxi Watershed Management in Pearl River
Basin” project activity (the "Project Activity");

Spain recognises that the International Bank for Reconstruction and Development,
as Trustee for the BioCF, is the focal point for the Project Activity with respect to
all communications with the Executive Board and the United Nations Framework
Convention on Climate Change.

¹ A carbon fund operated by the International Bank for Reconstruction and Development as Trustee and comprising the following fund participants: Agence Française de Développement; the Government of Canada; Idemitsu Kosan Co., Ltd.; the Government of the Republic of Italy; Japan Petroleum Exploration Co., Ltd.; the Japan Iron and Steel Federation; Eco-Carbone representing Lesly Investments Ltd.; the Government of Luxembourg; Okinawa Electric Power Company, Inc.; the Kingdom of Spain; Sumitomo Chemical Co., Ltd.; Sumitomo Joint Electric Power Co., Ltd.; Suntory; Tokyo Electric Power Co., Inc.



Done at the Spanish DNA, located at plaza de San Juan de la Cruz s/n, 28071, Madrid, on April the 20th 2006.

For the Spanish Designated National Authority

Arturo Gonzalo Aizpiri

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General Secretary for Prevention of Pollution and Climate Change
