

中华人民共和国国家发展和改革委员会

THE NATIONAL DEVELOPMENT AND REFORM COMMISSION OF THE PEOPLE'S REPUBLIC OF CHINA

No.38, Yuetan Nanjie, Beijing 100824

May 22, 2007

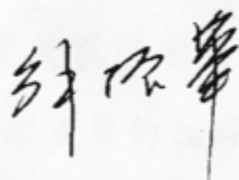
Letter of Approval for Pingwu Renjiaba 12.6 MW Small Hydropower Project, P.R. China As a Clean Development Mechanism Project by National Development and Reform Commission of the People's Republic of China

No. 342

The Chinese Government approves the Pingwu Renjiaba 12.6 MW Small Hydropower Project, P.R. China as a Clean Development Mechanism project, with the following remarks:

1. China approved the Kyoto Protocol to the United Nations Framework Convention on Climate Change on 30 August 2002, and is a Party to the Kyoto Protocol.
2. The Pingwu Renjiaba 12.6 MW Small Hydropower Project, P.R. China complies with the permission requirements provided for in the Measures for Operation and Management of Clean Development Mechanism Project in China, and assists China in achieving sustainable development.
3. Pingwu Chuanjiang Hydropower Development Co., Ltd is hereby authorized as China's participant to voluntarily participate in and carry out the project activity.
4. Pingwu Chuanjiang Hydropower Development Co., Ltd is permitted to transfer to Carbon Asset Management Sweden AB that is authorized by the Government of the Sweden no more than 550,000 tCO₂e in total Certified Emission Reductions (CERs).

Xie Zhenhua



Minister, Vice Chairman
National Development and Reform Commission
People's Republic of China