



FIRST MONITORING PERIOD OF LA
VUELTA AND LA HERRADURA
HYDROELECTRIC PROJECT

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CERTIFICATION REPORT

**EMPRESAS PÚBLICAS DE MEDELLÍN (EPPM)
(COLOMBIA)**

**VERIFICATION OF THE FIRST MONITORING PERIOD
OF LA VUELTA AND LA HERRADURA HYDROELECTRIC PROJECT
(UNFCCC REGISTRATION REF. N°: 0735)**

**VERIFICATION PERIOD:
2005 01 01 TO 2007 12 31**

REPORT N°. CDM VER-004 ver 05

ICONTEC
Carrera 37 52-95
Bogotá, Colombia

NOVEMBER 2008



CERTIFICATION STATEMENT

ICONTEC has been engaged by Empresas Públicas de Medellín E.S.P. the owner of Project to examine the greenhouse gas (GHG) emission reductions reported from the La Vuelta and La Herradura hydroelectric plant for the corresponding period, equating to 154 232 tons of CO₂ equivalent.

We consider that the project's GHG emissions and resulting GHG emissions reductions reported in the Monitoring Report of November 5th, 2008 are fairly stated.

The owner of the La Vuelta and La Herradura Hydroelectric Project is responsible for the preparation of the GHG emissions data and the reported GHG emissions reductions on the basis set out within the project's Monitoring and Verification Plan.

The owner of La Vuelta and La Herradura Hydroelectric project is responsible for developing and keeping records and reporting procedures in accordance with the Monitoring plan.

In a planned way we got the information and asked for explanations we deemed necessary to provide necessary evidence that the amount of GHG emission and the calculation of the GHG emission reductions, based on the Monitoring Report, are fairly stated for the reporting period.

ICONTEC is responsible to set an independent GHG verification opinion on the GHG emissions from the project and approved baseline for the same period.

Our verification approach was based on the Kyoto Protocol requirements, Marrakech Agreement, as well as those defined by the CDM Executive Board.

ICONTEC approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions data and the controls in place to mitigate them. Our examination includes assessment, on a test basis, of evidence relevant to the amounts and disclosures in relation to the project's GHG emission and the calculations of GHG emission reductions for this reporting period.

ICONTEC is able to certify that the emission reduction from the La Vuelta and La Herradura Hydroelectric Project during the period from January 1st, 2005 to December 31st, 2007 equals to 154 232 tons of CO₂ equivalent.

Bogotá D.C., November 5th, 2008

A handwritten signature in black ink, appearing to read "Fabio Tobón", written over a horizontal line.

Fabio Tobón
Executive Director
ICONTEC