

(Continued)

Series	Item	Operation period									
		13	14	15	16	17	18	19	20	21	22
1	cash inflow	34796	34796	34796	34796	34796	34796	34796	34796	34796	36514
1.1	sale revenue of power generation	34796	34796	34796	34796	34796	34796	34796	34796	34796	34796
1.2	recovery of residue value of the fixed assets	0	0	0	0	0	0	0	0	0	0
1.3	recovery of fluid capital	0	0	0	0	0	0	0	0	0	1718
2	cash outflow	26496	26496	26496	26496	26496	28748	29235	29235	29235	29235
2.1	value of fixed assets	0	0	0	0	0	0	0	0	0	0
2.2	fluid capital	0	0	0	0	0	0	0	0	0	0
2.3	operating cost	26022	26022	26022	26022	26022	26022	26022	26022	26022	26022
2.4	sales tax and extra charges	473	473	473	473	473	473	473	473	473	473
2.5	income tax	0	0	0	0	0	2252	2739	2739	2739	2739
3	net cash flow	8300	8300	8300	8300	8300	6048	5561	5561	5561	7279
4	net cash flow with CER revenues	11804	11804	11804	11804	11804	9552	9065	9065	9065	10783

Result of IRR without CER sales revenues 3.60%

Result of IRR with CER sales revenues 8.28%