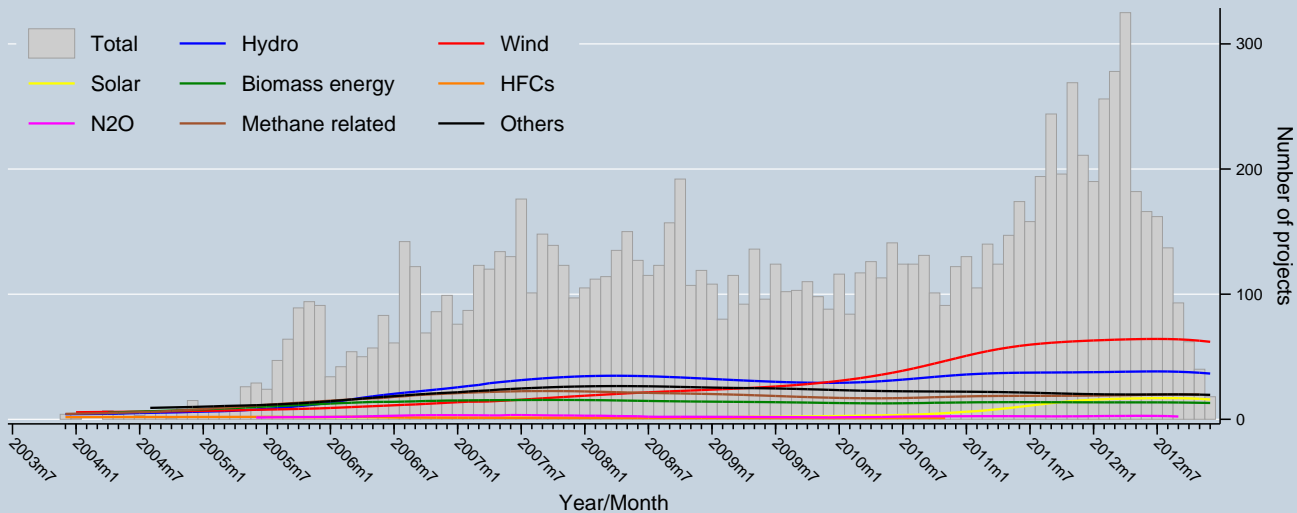


Trend of types of projects entering validation



Data as of 31 December 2012
Source: UNFCCC & UNEP Risoe

Notes: Trends are locally weighted regressions at a bandwidth of 0.50

Projects entering validation can be discontinued at any stage (excl. projects that have been resubmitted)