



**Annex 62**  
**CODE OF CONDUCT**  
**(Version 01)**

Each member and alternate member of the Executive Board of the CDM will:

1. Discharge his/her duties with honesty, integrity and full regard for his/her responsibilities as a Board member.
2. Respect the confidentiality of all confidential information acquired in his/her position as a Board member and not make improper use of or disclose such confidential information to third parties.
3. Observe the principles of independence, accuracy and integrity in dealings with other Board members, the UNFCCC secretariat and CDM stakeholders.
4. Have no personal or direct financial interest in any matter under consideration by the Board.
5. Exercise personal discretion in deciding whether s/he has a real or perceived conflict with respect to any matter under consideration by the Board and disclose to the Board any actual or perceived conflicts of interest of a direct or indirect nature of which s/he is aware and which s/he believes could compromise in any way the reputation or performance of the Board.
6. Remain silent during the Board's deliberations and decisions as to any matter under consideration by the Board for which s/he has an actual or perceived a conflict of interest.
7. Maintain the principle of transparency in the preparation and delivery of information to other Board members and CDM stakeholders.
8. Remain committed to observing, developing and implementing the principles embodied in this Code in a conscientious, consistent and rigorous manner.

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**History of the document**

<b>Version</b>	<b>Date</b>	<b>Nature of revision</b>
01	EB 47, Annex 62, 28 May 2009	Initial adoption