Annex 13

Registration

Scope of the review on
“BFG-fired Power Generation Project in Baosteel Co Ltd., Shanghai, P. R. China” (2461)

1. The Board agreed to undertake a review of the project activity “BFG-fired Power Generation Project in Baosteel Co Ltd., Shanghai, P. R. China” (2461).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to:

   (a) Assess the additionality of the project activity through an assessment of:
       (i) Why capacity/demand charge is not included as a revenue to the project activity or a cost to baseline;
       (ii) Suitability of applied financial indicator, equity NPV; and
       (iii) The accuracy of equity NPV calculations carried out for investment comparison analysis; and

   (b) Determine the application of the methodology through an assessment of:
       (i) Availability of the surplus BFG to the project activity; and
       (ii) How the additional energy requirement to the industrial facility due to the installation of the 4#BF is met.

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Project 2461
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