1. The Board agreed to undertake a review of the project activity “Addition of a power generation micro unit at the 5 de Noviembre Power Plant” (2425).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to determine:

   (a) The additionality of the project activity through an assessment of the tariff applied in the investment analysis, as whether the presence of additional benefits of peak hours power generation during the dry season has not been sufficiently clarified; and

   (b) The application of the methodology through an assessment of the emission reduction calculations, as the information applied for deriving emission factors is not consistent with the official sources.

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| Project 2425 | EB 48, Annex 49, 17 July 2009 | Decision Class: Ruling  
|--------------|-------------------------------|-----------------  
|              |                               | Document Type: Scope of Review  
|              |                               | Business Function: Registration  