Annex 43

Registration

Scope of the review on
“7.5 MW Bundled Small Hydropower Project in Qiandongnan Autonomous Region, Guizhou Province, P. R. China” (2359)

1. The Board agreed to undertake a review of the project activity “7.5 MW Bundled Small Hydropower Project in Qiandongnan Autonomous Region, Guizhou Province, P. R. China” (2359).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the project activity, through an assessment of the investment barrier, in particular:

   (a) The basis for the tariff assumed in the FSR of the Wawadong (II) project and the real FIRR value obtained in the FSR of the Wawadong (II) project, as the figures cited in the validation report and the response to this request for review do not correspond to the 10% benchmark;

   (b) The suitability of the gap between the annual power generation and effective supplied to the grid for the Wawadong (II) and Qingxin (II) projects (i.e. 17% and 14%); and

   (c) The validation of the investment cost per kWh for the three projects as they have only been compared with CDM projects.

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