Annex 40

Registration

Scope of the review on
“Yichun xiaochengshan wind power Project” (2312)

1. The Board agreed to undertake a review of the project activity “Yichun xiaochengshan wind power Project” (2312).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review of the additionality of the project activity through an assessment of the investment analysis, in particular:

   (a) The policy considerations that affected the tariff of 0.5622 Yuan/kWh agreed by the PP with the grid company and whether such tariff is in line with similar project activities supplying electricity to the same grid and if it was based on parameters that are different from those that were considered in the tariff used in the FSR;

   (b) The final investment cost in the case of this specific project activity; and

   (c) The conservativeness of O&M cost escalation applied in the investment analysis.