Annex 56

Registration

Scope of the review on “INPA Fuel Switch Project” (2319)

1. The Board agreed to undertake a review of the project activity “INPA Fuel Switch Project” (2319).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the project activity through an assessment of:

   (a) the suitability of NPV analysis to demonstrate the additionality as NPV analysis has not been conducted for the other alternatives considered;

   (b) the suitability of the input values to the NPV calculation, in particular, price of biomass and fuel oil;

   (c) why it is unlikely that the price of fuel oil will not increase by 4% or the price of biomass will not decrease by 4%; and

   (d) the technological barrier as it is not clear how lack of availability of briquettes suppliers could be a technological barrier.

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