Annex 39

Registration

Scope of the review on
“Shunchang Yangkou Hydro Power Project, Fujian, China” (2008)

1. The Board agreed to undertake a review of the project activity “Shunchang Yangkou Hydro Power Project, Fujian, China” (2008).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review of the following:

   (a) the investment analysis as the suitability of the total investment cost and the electricity tariff assumptions have not been substantiated;

   (b) the common practice analysis, as the basis for the higher unit investment cost of the project activity compared to those of the similar activities has not been substantiated;

   (c) the prior consideration of CDM, as there is insufficient evidence of real and continuing actions taken by the PP in order to secure the CDM status for the project activity in parallel with its implementation.

- - - - -