1. The Board agreed to undertake a review of the project activity “Huanghe Tongli WHR Project” (1622).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review of:

   a) additionality of the project activity, through an assessment of the validation of input values to the IRR calculation in line with the requirements of EB 38 paragraph 54 (c); and

   b) application of the baseline methodology, through an assessment of the validation of the fixed input values used in the economic comparison of baseline alternatives.