Annex 21

Registration

Scope of the review on
“USJ Açúcar e Álcool S/A . Usina São Francisco Cogeneration Project” (1479)

1. The Board agreed to undertake a review of the project activity “USJ Açúcar e Álcool S/A . Usina São Francisco Cogeneration Project” (1479).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review of the:

   (a) additionality of the project activity, through an assessment of the (i) sensitivity analysis, in particular the range of variation of the parameters used and why the investment cost was not considered, (ii) common practice analysis and (iii) the prior consideration of the CDM, and
   (b) application of the baseline methodology, through an assessment of the determination of the baseline.