Annex 4

Registration

Scope of the review on
“Use of FINEX Off Gas for power generation in Pohang Steel Works” (1447)

1. The Board agreed to undertake a review of the project activity “Use of FINEX Off Gas for power generation in Pohang Steel Works” (1447).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review of the additionality of the project activity through an assessment of:
   (a) the prior consideration of the CDM; and
   (b) the accuracy and completeness of the investment analysis, including the applied discount rate and assumed electricity tariff.