Annex 18

Registration

Scope of the review on
“Biomass Based Power Project of Balaji Agro Oils Ltd.” (1398)

1. The Board agreed to undertake a review of the project activity “Biomass Based Power Project of Balaji Agro Oils Ltd.” (1398).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover an assessment to determine the additionality of the project activity, through an assessment of:

   (a) the prior consideration of the CDM;

   (b) the appropriateness of the benchmark, which is used in the determination of the applicable electricity tariff; and

   (c) the apparent inconsistency in the timing of the investment decision and the time period in the investment analysis.